



The North Pikounda REDD+ Project with Carbon Conservation & Olam

1. The Pikounda project brief

The North Pikounda REDD+ Project focuses on working with Congolaise Industrielle des Bois (CIB), an Olam International timber operator, on a reducing emission from deforestation and degradation plus conservation and sustainable forestry (REDD+) project to protect unlogged native Congolese forest that is legally designated as a selective logging concession. The main activity is the cancellation of the planned degradation and deforestation activities and the decision to instead conserve protect and monitor the forest area for the 30 year project period, while maintaining and protecting the biodiversity of the area.

The Project is located less than a degree north of the equator and within the north-western portion of the Congo River Basin which is renowned for its large stands of tropical rainforests and extensive biodiversity.

Host Country	Congo
Verified Carbon Units (VCU)/year	Average of 129,221 per year over 30 years
Methodology	Version 1.0 of VM0011 Methodology for Improved Forest Management – Logged to Protected Forest
Stage	Verified
Biome	Tropical forests including evergreen tropical rainforests, moist deciduous forests, tropical dry forests and tropical upland forests
Project area	92,530 ha



2. Carbon Conservation and Olam International's Proven Track Record

Carbon Conservation

Carbon Conservation is a privately held company established in 2007 in Australia, and now based in Singapore, specialising in carbon project development focused on avoided deforestation/ REDD+. CC has a track record as a world leading green company having achieved:

- CC brought the first world REDD carbon credits to market with an Australian project as part of the Greenhouse Friendly Scheme selling the carbon credits to global giant Rio Tinto Aluminium
- Featured on the front cover of TIME Magazine 2009, also in Fortune magazine, Jakarta Post, ABC and many others



- Won Carbon Finance Deal of the year 2008 for innovative large scale Reducing Emissions from Deforestation and Forest Degradation (REDD) project in Aceh, Indonesia
- Finalist for Financial Times Sustainable Banking Deal of the Year 2008 for large scale carbon credit off take deal with Merrill Lynch for USD\$9M to USD\$432M in value
- Was feature of “The Burning Season” an Award Winning documentary narrated by Hugh Jackman and broadcasted on BBC, ABC, CBC, PBS, Discovery, National Geographic and many other channels
- Most recently is working with esteemed online social networking company Twitter to do their sustainability reporting



Olam International

Olam is a global leader in supply chain management and processing of agricultural products and food ingredients in 65 countries and currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation.

Olam International has a track record of sustainable timber through its subsidiary CIB a timber operator in the North of Congo since 1968.

- It has 4 forest concessions that all have been engaged in sustainable forest management for several years.
- CIB was the first timber company to submit a Forest Management Plan in Congo in 2005.
- It the first to become FSC certified in 2006.

OLAM INTERNATIONAL'S SUBSIDIARY CIB AND REPUBLIC OF CONGO ANNOUNCE A PIONEERING REDD+ INITIATIVE TO REALISE VALUE FROM STANDING FORESTS

- Brazzaville, Republic of Congo, May 25, 2012 -

Olam International's subsidiary CIB (Congolaise Industrielle des Bois) and the Government of the Republic of Congo (Brazzaville) announce a new Public Private Partnership (PPP) that aims to create a viable commercial framework to realise value from standing forests under the REDD+ scheme in its Pikounda Nord concession. This pioneering pilot is the first commercial deployment of the REDD+ (short for Reducing Emissions from Deforestation and Forest Degradation) option for sustainable forest management in the Congo Basin.

3. Key benefits from purchasing Pikounda Carbon Credits

1. The Project Area includes one of the **largest known lowland gorilla populations**, a charismatic and critically endangered species, of approximately **6,000** in the Congo basin.
2. The Congo basin is also home to a **large population of the African Forest Elephant** a vulnerable species with a high density in Pikounda with 0.81 to 1.38 capita per km².
3. The Project has **considerable biodiversity with over 22 flora species and 60 fauna species** present in the North Congo including the African Forest Elephant, lowland gorillas, chimpanzees, bongos, leopards and hippopotamuses.

Protected Species
The table below provides the protection status of the rare species inventoried (as part of the forest management planning process) as considered by both the International Union of Conserved Scientists (IUCN) and the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES).

Common Name	Scientific Name	CITES Status	IUCN Status
Makoungou	Azaraea congoensis	Not Listed	CR
Afymosia	Perioposia elata	Appendix I	EN
Agba	Phoria balamifera	Not Listed	EN
Ebine noir	Diopryno crassiflora	Not Listed	EN
Pao rose	Bodgumma (Swartzia) foholobea	Not Listed	EN
Wengui	Milletia laurentii	Not Listed	EN
Acapou	Khaya anthotheca	Not Listed	VU
Azobe	Lophira alata	Not Listed	VU
Bilinga	Naucleria didemochii	Not Listed	VU
Boose star	Guarea secalata	Not Listed	VU
Dibefou	Lancea nictitopos	Not Listed	VU
Doussé	Azela bipendens	Not Listed	VU
Eyong	Ehromia oblongum	Not Listed	VU
Inko	Milicia excelsa	Not Listed	VU
Kanda	Seilochmedia spp	Not Listed	VU
Koapo	Entandrophragma candollei	Not Listed	VU
Koto	Pheryllia spp	Not Listed	VU
Sapelli	Entandrophragma cylindricum	Not Listed	VU
Spo	Entandrophragma utile	Not Listed	VU
Tiama	Entandrophragma angolense	Not Listed	VU
Ayous	Tiplochiton scleroxyloides	Not Listed	LC
Iatanzia	Albizia ferruginea	Not Listed	LC

LC: Least Concern; VU: Vulnerable; EN: Endangered; CR: Critically endangered

